



SaskCanola

Saskatchewan Canola Development Commission

ANNUAL REPORT

2016-17



OUR VISION

Growing producer prosperity.

OUR MISSION

To provide value to canola producers through research, advocacy, and market development.





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STATE OF THE INDUSTRY

SASKCANOLA CHAIRMAN: DOYLE WIEBE

Overall, the canola industry is considered healthy and continues to move forward as increasing production, demand from domestic crushers and export markets have kept prices profitable and stocks manageable. The record 2016 crop provided an opportunity for SaskCanola to invest in new initiatives to further enhance farmers' ability to keep canola as a "go-to" crop in their rotations and address our vision of "Growing Producer Prosperity".

In August of 2016, China was about to impose a severe limitation on the canola trade due to perceived issues with blackleg spores in the dockage. Futures and cash prices were suppressed for months due to this pending trade barrier. With all the sectors in our industry working with all levels of government, a reprieve was forth coming at the eleventh hour and the markets recovered. This was both a reminder of how the whole value chain lead by the Canola Council of Canada can be effective when fostering good government relations, but also that our age-old blackleg disease is both a potential production issue on our end, and a potential trade limiting factor at the other end of our value chain. We must continue to fund leading-edge research projects to mitigate this risk and find solutions for producers.

Fall 2016 saw SaskCanola host a board election, complete with electronic voting. Six candidates ran for four open positions on the Board.

The votes were collected and tabulated by the Returning Officer Agriculture Council of Saskatchewan. With the results announced, the New Year brought a change in leadership for the SaskCanola Board as two directors were re-elected, two new ones came aboard, and three directors moved on. Wayne Truman and I were re-elected to serve our second four-year term. We welcomed new directors Gerry Hertz of Edenwold and Keith Fournier of Lone Rock. We said farewell to Brett Halstead and Terry Youzwa who completed two, four-year terms and regrettably we also said goodbye to Dale Leftwich of Esterhazy who withdrew from the board after six years. On behalf of the Board and the producers we represent, I sincerely thank Brett, Terry, and Dale for their energy, dedication, and wisdom that they brought to the table.



Governments at all levels have come to view commodity commissions, including SaskCanola, as sounding boards for policy changes. This past year saw issues ranging from: proposed carbon pricing, changes to deferred cash tickets, Sask Bill 44 (drainage issues), corporate mergers, Business Risk Management changes, testing soil for clubroot, income tax changes, MRLs, and the list goes on. With the wide variety of issues that may be regional, provincial or national in scope/impact, we have had to develop our own screening type process to determine how much energy we invest in the issue directly, when we form alliances with other commissions, or when we defer responsibility to our national partner organizations - Canadian Canola Growers Association (CCGA) or the Canola Council of Canada (CCC). This multi-faceted strategy in engaging with policy makers ensures that farmers concerns are heard and needs are met.

We know the 2017 crop got off to a slow start overall with too dry and too wet conditions in various parts of the province impacting production. By October 16th, 98% of the crop was in the bin province-wide with yields better than most anticipated; the average provincial yield for canola was reported at 34 bushels per acre.

Further in this annual report you will read about the many activities & successes that your diligent board and staff have been hard at work on. The four pillars of our strategic plan - Research, Producer Engagement, Advocacy, and Canola Promotion - continue to guide our priorities and work plans.

As canola has become a staple in farmers' crop plans, we're cognizant of the challenges that could threaten its ongoing success that many of us depend on each year to help us prosper. SaskCanola receives accolades from our regulator and counterparts in this industry as a well-run, efficient organization that is well positioned to meet these challenges making for a high return on the levy dollars spent. Please enjoy reading about SaskCanola's activities in the following report and, as always, feel free to contact your local director with comments.

- Doyle Wiebe, SaskCanola Chairman



STRATEGIC PRIORITIES



RESEARCH

Goal: Focus research expenditures on fostering innovation, decreasing production risk, and increasing sustainability resulting in enhanced producer profitability



PRODUCER ENGAGEMENT

Goal: Engage in dialogue with Saskatchewan canola producers to strengthen relationships and gain understanding so that we can best address their challenges



ADVOCACY

Goals: Provide a positive influence on legislation and policy to improve the landscape for producers

Inform and influence consumers in order to improve their perception of canola and agriculture



CANOLA PROMOTION

Goal: Promote the value of canola and its products leading to increased demand and enhanced customer awareness



RESEARCH REPORT

GOAL: FOCUS RESEARCH EXPENDITURES ON FOSTERING INNOVATION, DECREASING PRODUCTION RISK, AND INCREASING SUSTAINABILITY RESULTING IN ENHANCED PRODUCER PROFITABILITY



Since 1991, SaskCanola has funded 358 research projects related to agronomy, disease, insect and weed management, utilization of canola oil and meal, and pre-breeding tools. Approximately 35 to 40% of our annual budget is invested in research to benefit Saskatchewan canola producers.

In 2016/17, SaskCanola made research commitments of \$1,858,277 to fund 16 canola-related research projects and programs. These research and development efforts range in time frames from one to five years, with a collective total budget of \$5,970,620.

SaskCanola leverages levy dollars by partnering with other research oriented commissions (provincial & national) as well as provincial and federal governments in order to maximize value for producers. In addition, SaskCanola was successful in garnering National Sciences and Engineering Resources Council of Canada (NSERC) and Mitacs funding.

In partnership with the Saskatchewan Ministry of Agriculture, Water Security Agency, Sask Pulse Growers, and Sask Wheat, SaskCanola provided funding to monitor water ways for the presence of neonicotinoids in Saskatchewan streams and rivers. This data will become part of the national submission to the Pest Management Regulatory Agency.

Research project reports are continually posted to the SaskCanola website (saskcanola.com/research/projectreports.php) and agronomic project results, funded through the Canola Agronomic Research Projects program, are available on the Canola Research Hub (research.canolacouncil.org).

CANOLA PERFORMANCE TRIALS



canola | INDEPENDENT VARIETY TRIALS
PERFORMANCE TRIALS | FUNDED BY GROWERS FOR GROWERS
canolaperformancetrials.ca

The Canola Performance Trials (CPT) are fully funded by growers for growers by the provincial prairie canola organizations; the program is administered by the Canola Council of Canada. The current program dates back to 2011. All results are available on canolaperformancetrials.ca. Many different searches can be conducted to look at variety performance over a number of years. CPT evaluates products that are commercially available and are an excellent resource when choosing genetics for your fields. In addition, the data generated from these trials is published in the provincial seed guides.

The Canola Digest Science Edition publication was mailed to all Saskatchewan canola producers in November 2016 and featured 5 producers who have offered their fields for important research projects or put recent research results into practice; along with one-page summaries of 19 recently completed studies. These studies were funded mainly by producer levy dollars.



BLACKLEG

The research undertaken by the SaskCanola led Growing Forward 2 Agri-Science Project has resulted in two major accomplishments to date:

1. Further understanding of major gene resistance in canola varieties has led to the adoption of a voluntary process for seed companies to include blackleg R-gene labels on their cultivars. This provides producers additional information to assist them in implementing an integrated blackleg management strategy.

This blackleg R-gene labeling strategy was encouraged by SaskCanola's position that "we will encourage all companies to adopt the Canadian model of blackleg labeling as approved by the WCC/RRC. Our ultimate goal is to give producers the tools they need to better manage blackleg, reverse the trend of increasing blackleg, and continue trade with one of our most important trading partners (China)."

2. Development of a commercial test that producers can use to understand the blackleg race profile in their fields. This test is currently being introduced to commercial testing labs in order to make it fully accessible to producers.

SCOUTING FOR BLACKLEG

NOTE: Randomly assess 10-20 stems at 5 different locations across the field

Before swathing or immediately after, examine 10-20 plants at each of the 5 sites along a "W" pattern in the field (50-100 total). Observe entire plant for leaf/stem/pod lesions with black pepper-like spots (pycnidia), or a basal canker or dry rot at the stem base. Clip the base of the stem in order to score infection in the cross section of the plant to help determine severity and yield loss.

0	No diseased tissue visible in the cross section
1	Diseased tissue occupies 25% or less of cross section
2	Diseased tissue occupies 26-50% of cross section
3	Diseased tissue occupies 51-75% of cross section
4	Diseased tissue occupies >75% of cross section with little or no constriction of affected tissues
5	Diseased tissue occupies 100% of cross section with significant constriction of affected tissues; tissue dry and brittle, plant dead

DO NOT CLIP HERE

CLIP @ THE SOIL SURFACE

SaskCanola Growing Forward 2 canola council

SASKCANOLA & PAMI CELEBRATE 25 YEARS OF WORKING TOGETHER

SaskCanola and Prairie Agricultural Machinery Institute (PAMI) are celebrating 25 years of working together to improve yields and reduce losses for Saskatchewan producers. The two organizations started working together in the early nineties and research projects have included no-till seeding, mitigating losses when storing canola in bags and bins, harvesting via straight-cutting, chlorophyll reduction in canola, reducing seed damage from metering, air distribution seeding systems, and more.

“We are incredibly proud of the canola research we have completed over the last 25 years with PAMI. Our research has helped producers improve seeding, harvest and storage practices, which has resulted in higher yields for producers,” says Janice Tranberg, SaskCanola Executive Director.



● SaskCanola Executive Director Janice Tranberg shakes hands with PAMI CEO & President David Gullacher in celebration of 25 years of collaboration

SCHOLARSHIPS

SaskCanola continues to support the growth and future success of the canola industry through scholarships, including graduate fellowships and undergraduate scholarships, at the University of Saskatchewan (U of S).

The prestigious Dr. Rimmer Award for Excellence in Graduate Research offers \$18,000 per year for a maximum of two years to students entering or continuing studies in a M.Sc. or Ph.D. program at the U of S whose thesis projects deal with an important aspect of either the development or utilization of canola. Four deserving recipients were chosen based on their academic achievement and thesis projects' suitability to SaskCanola:

- Adrienne Good studying
Establishing canola meal as a protein supplement for feedlot cattle
- Shanay Williams-Johnson studying
*Linking root structures and biotic traits to soil nitrogen cycling and nitrogen use efficiency among diverse canola (*Brassica napus*) genotypes*
- Asmita Poudel studying
The development of nano emulsions of phytosterols and vitamin E extracted from canola waste stream
- Jennifer Bell studying
How microbial communities assemble in the soil and leaf surfaces on canola

Recipients of the Dr. Keith Downey Undergraduate Scholarship, valued at \$2,500 per student, were:

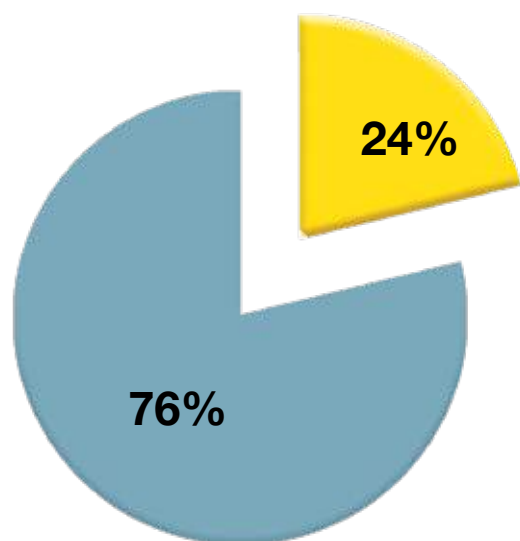
- Hayley Down
3rd year, BSA in Animal Science
- Andrew Reddekopp
4th year, BSA in Agronomy
- Michelle Ross
3rd year, BSA in Agronomy
- Jacqueline Toews
4th year, BSA in Crop Science

	PROJECT TITLE	RESEARCHER / ORGANIZATION	TOTAL SASKCANOLA FUNDING	TOTAL PROJECT BUDGET	FUNDING PARTNERS
1	Genome wide functional analysis of Plasmodiophora Brassicae effectors and the management of clubroot disease	Bonham-Smith U of S	\$106,088	\$382,838	ADF
2	Mapping and Introgression of the highly effective Brassica rapa blackleg resistance gene Rlm11 into spring-type <i>Brassica napus</i>	Borhan AAFC	\$138,766	\$407,200	ADF, WGRF
3	Identification and genetic mapping of novel genes for resistance to blackleg in Chinese and Canadian <i>Brassica napus</i> varieties	Fernando U of M	\$491,411	\$761,411	AAFC
4	Effect of cereal crop residue distribution on the following year's canola emergence and yield	Gregg PAMI	\$122,389	\$275,685	SWDC
5	Investigation into converting a combine grain loss signal into a grain loss rate	Gregg PAMI	\$63,000	\$141,434	SWDC, SPG, ADF
6	Pre-harvest herbicide and desiccation options for straight-combining canola: Effects on plant and seed dry-down, yield and seed quality	Holzappel IHARF	\$65,450	\$193,600	MCGA
7	Impact of source and placement of nitrogen and sulfur fertilizers on canola	Mohr AAFC	\$35,650	\$755,650	AAFC
8	Enhancing the nutritional value of byproducts through steam explosion	Newkirk U of S	\$56,426	\$161,920	ADF, SaskFlax
9	Manipulating recombination in crop polyploids	Parkin AAFC	\$266,896	\$1,100,979	SWDC, AAFC, NRC
10	Monitoring the race dynamics of <i>Leptosphaeria maculans</i> (causative agent of blackleg) for effective deployment and rotation of resistance genes for sustainable management of blackleg of canola in western Canada	Peng AAFC	\$91,667	\$416,667	AAFC
11	Determining the optimal and maximal inclusion rates for canola meal into starter mixture for Holstein calves	Penner U of S	\$138,432	\$153,432	SaskMilk

	PROJECT TITLE	RESEARCHER / ORGANIZATION	TOTAL SASKCANOLA FUNDING	TOTAL PROJECT BUDGET	FUNDING PARTNERS
12	Introgression of clubroot resistance from <i>B.rapa</i> into <i>B.napus</i> canola and identification of molecular markers for resistance, and pyramiding of this resistance with other resistance gene	Rahman AAFC	\$118,320	\$927,000	ACPC
13	Industrial products from vegetable oils	Reaney U of S	\$103,788	\$361,000	ADF
14	Field evaluation of a valuable germplasm resource designed to dissect complex traits in <i>Brassica napus</i> (the Nested Association Mapping population)	Vail AAFC	\$25,000	\$65,000	ACPC, MCGA
15	Assessing the impact of <i>Contarinia</i> species (swede midge and new midge) on canola production across the Prairies	Vankosky AAFC	\$105,040	\$191,509	ACPC
16	Development of a pheromone based monitoring system for a newly identified <i>Contarinia</i> midge on the Canadian Prairies	Vankosky AAFC	\$36,042	\$58,133.00	ACPC
TOTAL COMMITMENTS			\$1,858,277	\$5,970,620	

AAFC - Agriculture & Agri-Food Canada
 ACPC - Alberta Canola Producers Commission
 ADF - Agriculture Development Fund
 MCGA - Manitoba Canola Growers Association
 PAMI - Prairie Agricultural Machinery Institute

SPG - Saskatchewan Pulse Growers
 SWDC - Saskatchewan Wheat Development Commission
 UofA - University of Alberta
 UofM - University of Manitoba
 WGRF - Western Grains Research Foundation



SASKCANOLA RESEARCH EXPENSES 2016/2017

- SaskCanola Investment
- Leverage

SaskCanola Investment	\$1,858,277
Leverage	\$5,970,620
Matching Rate	3.21



PRODUCER ENGAGEMENT REPORT

GOAL: PROVIDE A POSITIVE INFLUENCE ON LEGISLATION AND POLICY TO IMPROVE THE LANDSCAPE FOR PRODUCERS

PRODUCER COMMUNICATIONS

SASKCANOLA.COM WEBSITE

SaskCanola's website is canola producers' source for agronomy, marketing, and management resources along with information about the goals and initiatives of the Commission.

SaskCanola's new website launched August 17, 2016. Engagement seems to have increased in the new website, both in visit duration and the number of pages viewed by visitors. The new website also saw an increase in returning visitors. Total visits in 2016 were 23,181 with 59,526 page views. Mobile device use continues to increase and represents 30% of total visits now.

SOCIAL MEDIA

The [@SaskCanola](#) Twitter account was used to deliver timely agronomic and event information to farmers and to engage with them. With over 2,200 followers, we earned 572,022 impressions from 08/01/2016 to 07/31/2017.

ELECTRONIC NEWSLETTERS

SaskCanola sends at least one update per month that includes all of the latest canola news and information to a subscriber list of over 1,400 and growing. Sign up at: saskcanola.com/news/subscribe.php

RADIO

SaskCanola hosts both weekly and monthly *Canola Connection* radio programs that air across the province; podcasts are also posted to the SaskCanola website (saskcanola.com/resource/podcasts.php).

In addition, SaskCanola ran both harvest and seeding radio campaigns with applicable, timely messaging for producers. A campaign promoting SaskCanola's AGM and CropSphere rounded out the Commission's radio presence.

CANOLA DIGEST

SaskCanola is a partner of the award winning *Canola Digest* magazine produced by the Canola Council of Canada. Four issues are published in January, March, September, and November of each year. Every issue includes two Saskatchewan specific pages, called the *Saskatchewan Bulletin*. Copies of the publication are mailed to every Saskatchewan canola producer.

KEY PARTNERS & SPONSORSHIPS

CANOLA COUNCIL OF CANADA CROP PRODUCTION AND INNOVATION TEAM

SaskCanola works closely with the Canola Council of Canada (CCC) agronomists to provide producers with agronomic information. The agronomists speak at winter meetings and summer events, and are instrumental in producing the two featured agronomy events (canoLAB and canolaPALOOZA). SaskCanola provides additional financial support to the CCC to ensure five agronomists are located in Saskatchewan.

EVENT SPONSORSHIP

SaskCanola provides financial support for top quality extension events including:

- Crop Diagnostic School
- Saskatchewan Soil Conservation Association Annual Conference
- Top Crop 2017 Herbicide Resistance Summit
- Soils & Crops Workshop
- Canola Industry Meeting & Canola Innovation Day
- Sask Young Ag Entrepreneurs Annual Conference

CANOLA SCHOOL

SaskCanola partners with Alberta Canola and Manitoba Canola Growers Association to sponsor *Canola School* produced by RealAgriculture. The educational videos are available to producers through the realagriculture.com website.

APPLIED RESEARCH ASSOCIATIONS

Financial support is provided to applied research associations in Saskatchewan to help these regional groups with their extension programs and events.

GRAIN SAFETY

SaskCanola is a sponsor of the Canadian Agricultural Safety Association's *BeGrainSafe* program. The heart of this program is a mobile unit that demonstrates the dangers associated with grain entrapment. The unit is also used to prepare first responders for grain entrapment emergencies.



KEY EXTENSION EVENTS

CROPSPHERE CONFERENCE

SaskCanola hosted the 2017 CropSphere Conference along with Sask Pulse Growers, Sask Wheat, SaskBarley, SaskOats, and SaskFlax.

CropSphere 2017's main keynote speaker, David Frum, provided producers with his outlook on the Trump presidency. There were a number of crop-specific sessions throughout the two days at Prairieland Park. The event ended with Mike Jubinville providing insight into the commodity markets to help producers continue to execute their marketing plan.

POLICY FORUM

In February, SaskCanola hosted an informal focus group to discuss carbon and grain grading. It is very clear that carbon pricing is going to have a negative impact on farmers, and SaskCanola has to make this clear to government and provide workable solutions. In the afternoon session, the attendees suggested that farmers would benefit from training to understand what their rights are under the *Canada Grains Act* to help them ask the right questions when they are delivering their grain and their dockage is being assessed. In response, SaskCanola held two Grade School events in November in Rosetown and North Battleford.

AG IN MOTION

SaskCanola and the Canola Council of Canada co-hosted a booth at Saskatchewan's newest outdoor tradeshow event, Ag in Motion. Plots and signage highlighted the Ultimate Canola Challenge, Canola Performance Trials, and blackleg.

ANNUAL GENERAL MEETING

SaskCanola's Annual General Meeting was held at Prairieland Park this year in conjunction with Crop Production Show and CropSphere. In celebration of our 25th anniversary as an organization, we presented our first *Canola Influencer Award* to one of the 'fathers of canola', the esteemed Dr. Keith Downey; and hosted well over 200 producers and industry representatives for a Lunch and Learn event with senior meteorologist, Drew Lerner.

CANOLAPALOOZA

The first Saskatchewan canolaPALOOZA was held at the Saskatoon Research and Development Centre in June; hosted by SaskCanola, the Canola Council of Canada, and Agriculture & Agri-Food Canada.

The event featured western Canada's top researchers and agronomists leading 200 participants through diagnostic plots. This unique event had a carnival like atmosphere complete with everything from food trucks to a canola edition of the Jeopardy game show.

CANOLAB

CanoLAB is an indoor diagnostic event co-hosted by SaskCanola and the Canola Council of Canada. The two-day event is a hands-on indoor diagnostic event featuring leading researchers and agronomists with participants learning in a small group setting. The 2017 event was held at Evraz Place in Regina in February.

LEARN TO LEAD

In November, SaskCanola hosted a leadership course for 15 young farmers from across Saskatchewan to help them develop skills such as time management, decision making, consensus building, and interpersonal communication. In addition to the classroom style activities, we hosted an evening gala where the delegates had an opportunity to network with leaders in our agriculture community. The pilot year was a success and SaskCanola looks forward to making this program a long term staple.

SASK OILSEED PRODUCER MEETINGS

In partnership with SaskFlax, SaskMustard, and the Saskatchewan Ministry of Agriculture, SaskCanola toured the province with our second annual Oilseed Producer Meetings, with stops in Weyburn, Humboldt, Prince Albert, Rosetown, and Swift Current. We hosted over 300 producers in the five locations and look forward to bringing out even more next year!

GRAIN EXPO

Grain Expo has become an annual event for SaskCanola. It is hosted by Western Canadian Agribition and is a two-day crop conference within the week long livestock show. It is a great opportunity for SaskCanola to partner and showcase the newest canola information to a large audience of engaged producers.

CROP PRODUCTION SHOW

The canola booth at Crop Production Show was co-hosted by our SaskCanola team and the Canola Council of Canada agronomy team.





ADVOCACY REPORT

GOAL: PROVIDE A POSITIVE INFLUENCE ON LEGISLATION AND POLICY TO IMPROVE THE LANDSCAPE FOR PRODUCERS

As new issues arise throughout the year, SaskCanola has to determine how we can have the most influence on behalf of Saskatchewan canola producers. On national issues, we often provide a supporting role through our national organizations: Canola Council of Canada and the Canadian Canola Growers Association. As a provincial farm organization we are able to maintain a grassroots focus and provide farmer feedback on issues. Our national organizations have full time staff in Ottawa who are meeting with politicians and bureaucrats on a regular basis to discuss topical issues and raise the profile of canola producers to government. Between our groups, we are able to understand the issues, how producers will be impacted, and then develop workable solutions that are in the best interest of producers and the Canadian economy as a whole.

In conjunction with our national organizations, SaskCanola responded directly to the federal government over the past year on the following issues:

- Agriculture Policy Framework
- Bayer and Monsanto merger
- Canada-China bilateral trade negotiations
- North American Free Trade Agreement negotiations
- Canadian Grain Commission User Fees and Fund Surplus consultations
- Deferred cash ticket purchase consultation
- Pest Management Regulatory Agency re-evaluation on imidacloprid
- Proposed federal backstop legislation for carbon pricing
- Canadian Food Inspection Agency Plant and Animal strategy
- Canada's Food Guide

SaskCanola has a more direct relationship with our provincial government, taking an active role on policy issues. We also work with other provincial commodity organizations to ensure that we are able to represent all producers effectively. Issues SaskCanola has provided feedback to the provincial government on over the past year includes:

- Drainage regulations (participation on Water Advisory Committee)
- Extension services
- Agriculture and Policy Framework Bilateral
- Agri-Food Act



Farmers Brett Halstead, Charlene Bradley, and Jack Froese, discussed canola farming opportunities and challenges with Prime Minister Trudeau on a farm near Regina in April of 2017

A number of government relations activities have occurred throughout the past year including: hosting a reception at the Saskatchewan legislative building with elected officials and government leaders, attending a Saskatchewan farm visit with Prime Minister Justin Trudeau, outreach related to our *License to Farm* documentary and multiple roundtables held with federal and provincial stakeholders on the North American Free Trade Agreement.

GOAL: INFORM AND INFLUENCE CONSUMERS IN ORDER TO IMPROVE THEIR PERCEPTION OF CANOLA AND AGRICULTURE



SaskCanola Director, Brett Halstead, and Executive Director, Janice Tranberg, celebrate License to Farm's big night at the Best of Canadian Agri-Marketing Association event

LICENSE TO FARM

The *License to Farm* documentary that SaskCanola directed continues to draw an audience; with an impressive 119,000 views on YouTube since its launch in January of 2016. In November of 2016, *License to Farm* won big taking home 7 Canadian Agri-Marketing Association awards and the *Food & Farming Champion* award. Throughout the 2017 year, five extended interviews were added to the licensetofarm.com microsite; drawing a combined audience of 1,300 views. The film has provided SaskCanola a platform to address the issue of public trust and our hope is that its success will encourage other agriculture organizations to fund and develop other initiatives that support farmers' social license.



● SaskCanola Director Bernie McClean, and 'father-of-canola' Dr. Keith Downey stand in the canola travelling exhibition at Canola Council of Canada's annual convention

CANOLA! SEEDS OF INNOVATION MUSEUM EXHIBITION

In 2017, we celebrated 50 years of innovation in the canola industry and 150 years of innovation for Canada. In recognition of these important milestones, the canola industry teamed up with the Canada Agriculture and Food Museum in Ottawa to share canola's innovation story. On July 1st, 2017, the Canada and Agriculture Food Museum introduced its guests to a new feature exhibition called *Canola! Seeds of Innovation*. The exhibition will excite and entertain museum guests for the next five years, as they experience and learn about the history, science, production, nutrition, and economic impacts of this amazing Canadian story of agriculture innovation. A travelling canola exhibition *Canola: A Story of Canadian Innovation* was revealed in March of 2017, and will travel and tour across Canada for the next five years.



● Team Laycock travelled to Asia to practice on the ice where the 2018 Winter Olympics will be held

TEAM LAYCOCK

A three year partnership between the #1 Saskatchewan men's curling Team Laycock and SaskCanola was initiated in June of 2015. This partnership aims to maintain and increase canola awareness across Canada. Team Laycock's apparel is adorned with the canola brand and the athletes, four Saskatchewan farm boys, talk with their fans about canola oil's health and nutritional benefits.



OH CANADA!

In celebration of Canada's 150th anniversary, we asked canola ambassadors that have major followings on social media to wear a red shirt and post a picture of themselves with their birthday wish to Canada to their social media accounts. We monitored the uptake of this challenge and the most impressions were garnered by Kirk Muyres, professional curler, with 61 favorites and 4 re-tweets. Second most impressions were garnered by Spencer Maxwell, young farmer from the Nipawin area, with 38 favorites and 8 re-tweets. Our intention with this campaign was to help keep canola oil top of mind in all of the work that each of them do – and that they'll be keen to work with us again on future collaborations.



CANOLA PROMOTION REPORT

GOAL: PROMOTE THE VALUE OF CANOLA AND ITS PRODUCTS LEADING TO INCREASED DEMAND AND ENHANCED CUSTOMER AWARENESS



CANOLA EAT WELL

Through Canola Eat Well for Life, SaskCanola has partnered to promote canola health and nutrition with Alberta Canola and Manitoba Canola Growers Association. Canola Eat Well is about inspiring you in the kitchen and connecting you to the farm with Canada's oil, canola oil.



TRADE MISSION

In September of 2016, Executive Director Janice Tranberg travelled to Korea and China on a trade mission with Premier Brad Wall, Saskatchewan Trade and Export Partnership, and several Saskatchewan-based companies looking to build new markets. She presented in Seoul, South Korea, and Qingdao to increase awareness of Saskatchewan and western Canada as a leading premium quality supplier of grains, pulses, and oilseeds in the Asian market.



CANADIAN DIABETES ASSOCIATION ~ DIABETES CANADA

In *October & November*, Canola Eat Well toured the province of Ontario as the Nutrition Sponsor of four Canadian Diabetes Association Expos in Toronto, Ottawa, Kitchener, and Brampton. Each expo featured three components: nutritious food made with canola oil, a cooking demo, and an exhibit. RDs Lynn Weaver and Lois Ferguson worked with us in our booth at these expos to talk credibly with consumers and other health professionals about the nutritional profile of canola oil.

In *February*, the Canadian Diabetes Association rebranded to Diabetes Canada.

On *May 17th*, Canola Eat Well was the Bronze Sponsor of the Diabetes Canada Indigenous Gathering. Our sponsorship included a cooking demo and exhibit. We worked with Chef Kirk Ermine to do a stage demo featuring canola in two traditional First Nations recipes. We hired RD Amanda Kilduff to work with us in our booth featuring Do-It-Yourself salad dressings.

On *May 22nd*, Canola Eat Well was the Presenting Sponsor of the Diabetes Canada Black Expo in Toronto. Our sponsorship included a cooking demo and exhibit. We worked with Chef Luke Hayes-Alexander to do a stage demo featuring a Jamaican Hakka Power Bowl recipe. At the booth, Chef Luke featured Do-It-Yourself salad dressings.

On *May 25th*, Canola Eat Well was the Presenting Sponsor of the Diabetes Canada Durham Symposium in Ajax. We worked with Chef Luke Hayes-Alexander to do a stage demo featuring a stir-fry with RDs Michelle Jaelin and Bin Chin commentating.

On *June 3rd & 4th*, Canola Eat Well was the Lunch Sponsor of the Diabetes Canada Leadership Forum in Mississauga. Our sponsored lunch guest speaker was Dr. David J.A. Jenkins, founder of the Glycemic Index who presented *Higher Oils and Proteins in the Treatment of Type 2 Diabetes*. 50 diabetes health professionals from across Canada attended this Forum; about 15% of the audience was doctors and the remaining 85% were diabetes educators.

In *July*, RD Lynn Weaver wrote an article for the Diabetes Communicator Summer Issue that was circulated to 93,000 diabetes professionals.

On *July 29th*, RD Amanda Kilduff hosted a Canola Eat Well booth at the South Asian Awareness Day in Saskatoon.



● Chef Luke Hayes-Alexander holds up his Jamaican Hakka Power Bowl creation



● SaskCanola Director Dale Leftwich, RDs Lynn Weaver & Lois Ferguson, and SaskCanola's Marketing & Events Coordinator, Raeanne Van Beek, at Health Professionals Day

THE ROYAL AGRICULTURAL WINTER FAIR

On *November 4th*, Canola Eat Well was the Presenting Sponsor of Health Professionals Day held in conjunction with the Royal Agricultural Winter Fair in Toronto. The audience was 100 health professionals. Our sponsorship included a cooking demo, lunch featuring canola oil, and an exhibit. The cooking demo *Cooking Like a Chef at Home* was presented by Chef Chris Corkum with commentary from Lynn Weaver, RD.

SASKFIT CONFERENCE

On *November 5th & 6th*, Canola Eat Well exhibited at a conference hosted for Saskatchewan fitness professionals in Saskatoon. The audience included group fitness instructors, personal trainers, recreation technologists, and physical education teachers.

CTV MORNING LIVE

Canola Eat Well was asked to appear on CTV Morning Live. RD Stephanie Langdon to present on our behalf in a cooking segment where she made Chocolate Chip Orange Shortbread (a recipe from the Canola Eat Well website). This segment aired on *December 21st*.

CANADIAN WESTERN AGRIBITION FOOD PAVILION

From *November 21st to 26th*, Canola Eat Well exhibited in the Food Pavilion at Agribition in Regina. Our partnership included a cooking demo *So Many Oils, So Many Choices* presented by Chef Trevor Robertson and Chef David Vinoya. This event provided a platform to meet and talk with consumers and farmers.

CHEF'S GALA & SHOWCASE

On *February 11th*, Canola Eat Well hosted a table at the Chef's Gala and Showcase in Saskatoon where we invited 5 members of the College of Nutrition to join us. This event featured hors d'oeuvres provided by students and teachers from Saskatchewan Polytechnic's cooking program, along with gourmet courses prepared and presented by 7 top Saskatoon chefs.



AGRICULTURE IN THE CLASSROOM

SaskCanola is a proud Superhero Sponsor of Agriculture in the Classroom Saskatchewan (AITC-SK).

AITC-SK works to connect kids and agriculture through innovative, experiential, curriculum-based programs and resources.

AGRICULTURE IN THE CITY

SaskCanola was a Sustainer Sponsor of the Agriculture in the City event held in April in Saskatoon where we hosted a booth to meet and talk with the general public about canola, and more broadly, agriculture.

SASKATCHEWAN COOKS

SaskPork led on developing several recipe booklets that highlighted local, Saskatchewan grown ingredients. SaskCanola provided Canola Eat Well recipes for inclusion.



● SaskCanola Communications Manager Ellen Grueter has lunch with Soo Kim, former Food Editor of Chatelaine magazine, on the Farm to Fork Tour



● From L to R, Chef Anthony McCarthy, SaskCanola Executive Director Janice Tranberg, and SaskCanola Director Wayne Truman working in the Canola Eat Well booth at canolaPALOOZA

CANOLAPALOOZA

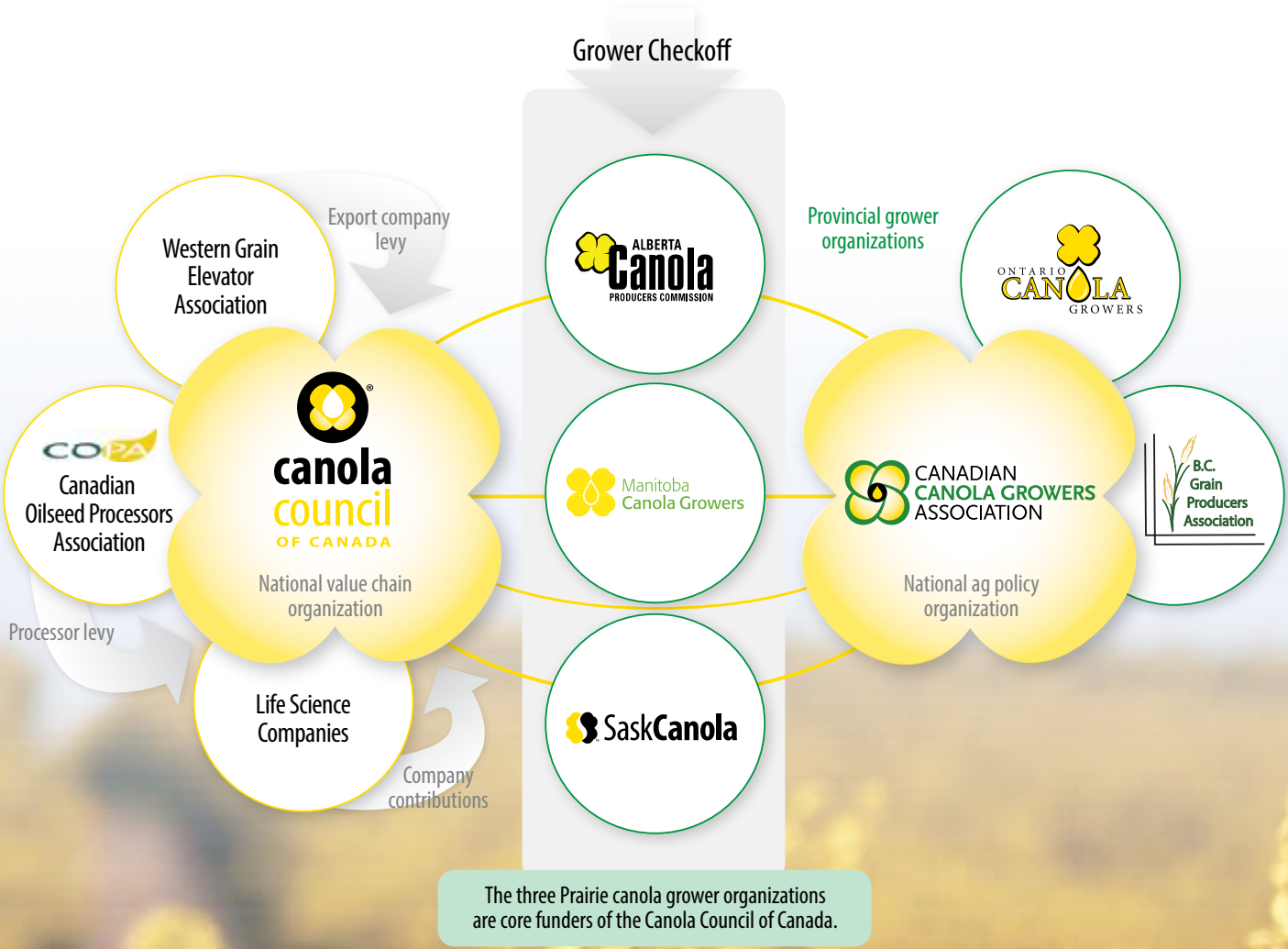
In June, we hired Chef Anthony McCarthy, Executive Chef at the Saskatoon Club, to host a Canola Eat Well snack station at canolaPALOOZA where he presented BBQ demonstrations and food sampling while talking to farmers about the versatility and health benefits of canola oil.

FARM & FOOD CARE SASKATCHEWAN

SaskCanola is a Principal Member of Farm & Food Care Saskatchewan (FFC SK) and a Sponsor of the Farm to Fork Tour and Taste of Saskatchewan Chef's Series programs administered by FFC SK.

FFC SK is a whole-sector coalition made up of farm families, agribusinesses, food processors, restaurants, retailers, food companies and more. FFC SK helps tell the stories of the farmers who work hard to grow the fresh Saskatchewan food that we enjoy so much. FFC SK works to provide a coordinated effort and a unified voice, connecting farm gates to our dinner plates.

CANOLA VALUE CHAIN





CANOLA COUNCIL OF CANADA REPORT

CCC DIRECTOR ON BEHALF OF SASKCANOLA: CHARLENE BRADLEY



MISSION:

Our mission is to advance the growth and profitability of the canola industry based on innovation, sustainability, resilience and the creation of superior value for a healthier world. Our goal is to ensure the industry's continued growth, demand, stability and success – achieving 52 bu/acre and 26 MMT by the year 2025.

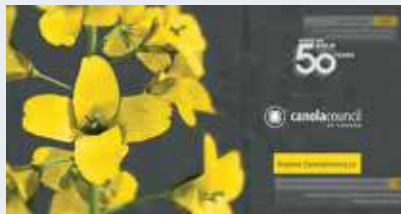
As a full-value-chain organization, the Canola Council of Canada brings all parts of the industry together to work toward common goals. In this 50th anniversary year of the CCC, we made many advances aimed at increasing production, exports and access to our most important global markets.

CROP PRODUCTION AND INNOVATION

In 2016-17, CCC's agronomy team (in partnership with SaskCanola) interacted with more than 60,000 people, sharing knowledge and keeping pace with emerging concerns and opportunities.

- CCC agronomy specialists once again provided recommendations and advice to help growers deal with challenges like clubroot, blackleg, sclerotinia and a difficult harvest. In partnership with the provincial grower groups, the agronomy team continued to present a wide range of learning opportunities for growers, including CanoLAB and the first Saskatchewan CanolaPALOOZA.
- New information tools created for growers included an online seeding rate calculator (www.canolacalculator.ca) and a new agronomy Facebook page to help growers, research and industry connect.
- The CCC fostered a coordinated approach to agronomic advice and canola research by continuing to lead steering committees and events involving the entire industry. The forward-looking activities organized by CCC in 2016-17 included the annual Canola Discovery Forum, which brought together 200 representatives to discuss new ways of using innovation to address the industry's opportunities and challenges.
- Agronomy specialists were also active in a number of groups and organizations focused on sustainability, including the Honeybee Health Coalition and Bees Matter initiative.

CELEBRATING 50 YEARS



CCC marked its 50th anniversary by recounting the remarkable story of how canola became the biggest cash crop in Canada. During the "Good as Gold" convention in Winnipeg, CCC launched a new website, canolahistory.ca, which presents videos and an interactive timeline celebrating industry pioneers and milestones. CCC was also a partner in the *Canola! Seeds of Innovation* museum exhibit and traveling display.



● SaskCanola Director, Charlene Bradley, represented farmers on a panel at Canola Camp

MARKET DEVELOPMENT

In 2016-17, international marketing activities focused on our major markets (the U.S., China and Mexico) as well as markets with potential to grow, such as Korea and India.

- The CCC continued to partner with health-minded organizations to promote the benefits of canola oil to customers. Promotional tools included recipe collections, education programs and the 20th annual Canola Camp, which has strengthened relationships with more than 400 media and food professionals.
- The foundation of many of these marketing activities was compelling research on canola oil's health benefits. In 2016-17, nearly 100 million media impressions were generated by one new CCC-led study showing that consuming canola oil can have a positive impact on belly fat.
- CCC-funded research has also updated livestock industry perceptions about canola meal inclusion levels in animal diets. In 2016-17, the focus of meal promotion shifted to Wisconsin, which could become as big a market for canola meal as the California dairy industry is today.

MARKET ACCESS AND TRADE

The blackleg dispute with China was the most high-profile market access issue of 2016-17 but was just one of many trade matters addressed by CCC during the year. The range of issues included biotech and pesticide approvals, maximum residue limits (MRLs), the new U.S. labeling law for genetically modified products, food and feed safety regulations, biofuel standards and the future of CETA and TPP.

Other notable achievements in market access during the year included:

- Expansion of the Keep It Clean program to include Cereals Canada and Pulse Canada.
- Launch of a new website, canolastory.ca, to provide the public with a source of accurate information about the value of biotech canola, both here in Canada and globally.
- New CCC-commissioned studies on the economic impact of canola, which showed that canola now contributes \$26.7 billion to the Canadian economy every year, as well as a total of CDN\$9.5 billion annual to the economies of the U.S. and Mexico – offering strong support for NAFTA amongst renegotiation talks underway.

We will continue to build on these and many other achievements in the year ahead. On behalf of the Commission, I am honoured to be your voice at the industry-wide table.

- Charlene Bradley, CCC Director on behalf of SaskCanola

CANADIAN CANOLA GROWERS ASSOCIATION REPORT

CCGA DIRECTORS ON BEHALF OF SASKCANOLA: GERRY HERTZ, BERNIE MCCLEAN, & DOYLE WIEBE



VISION:

Helping Farmers Succeed

MISSION:

To influence national and international issues, policies and programs that enhance the profitability of Canadian canola growers.

CCGA's board of directors includes 10 farmers representing each of its member associations: Alberta Canola Producers Commission, B.C. Grain Producers, Manitoba Canola Growers Association, SaskCanola and Ontario Canola Growers Association. The association's two main activities include: administering the federal cash advance program across Western Canada; and advocating for agriculture policy and program changes on behalf of canola farmers.

ACCESS INFORMATION FROM ANYWHERE

CCGA's digital platforms were created with farmer accessibility in mind. From cash advance account information, to canola statistics, to sharing what's new in agriculture policy, www.ccca.ca and @ccga_ca have plenty to share, regardless of where you are or what device you are connected by.

GOVERNMENT RELATIONS & ADVOCACY

CCGA's Government Relations and Policy Development teams investigate policy alternatives and promote policy changes that benefit canola farmers across Canada. In 2016-17, CCGA's government relations activities focused on advocating for Canadian canola farmers across priority areas including transportation, trade, business risk management, the next Agriculture Policy Framework, biofuels, environment, sustainability, the federal budget, crop inputs, policy changes impacting farm management, and more.

Decisions made by parliamentarians directly affect farmers, so it is vitally important that we build their understanding of agriculture and Canada's canola industry. CCGA regularly meets with government officials to discuss priority issues for canola farmers.

In addition to face-to-face meetings with Members of Parliament, Ministers and their staff, and public servants, CCGA also responds to government consultations through formal submissions, attends important events, makes appearances before Parliamentary and Senate Standing Committees, and hosts a joint Ottawa lobby day and reception with Canola Council of Canada.


 CCGA Board of Directors

AGRICULTURE POLICY MILESTONES

TRADE: Canola is an export dependent crop, so maintaining a vibrant export market is essential for canola farmers. Areas of trade that have been a focus for CCGA in 2016-17 include:

- North America Free Trade Agreement – NAFTA is Canada's most important and longest running free trade agreement, and the U.S. is our top canola market with sales valued at \$3.6 billion in 2016. Mexico is our fourth largest export market at \$826 million. CCGA, in partnership with the Canola Council of Canada and the Canadian Agri-Food Trade Alliance, has been active in advocating to government the critical importance of maintaining open trade with these markets and finding ways to strengthen our relationships.
- China – A potential free trade agreement with China presents significant opportunities for canola farmers both in terms of tariff reductions and a platform to address non-tariff barriers. China is our second largest export market and in fact, canola seed, oil and meal combined were Canada's #1 export to China in 2016. CCGA supports the Canadian government pursuing a FTA with China, and continues to advocate for expanding agriculture trade opportunities with this nation.

Other trade opportunities that continue to be worked on at CCGA include a modified Trans Pacific Partnership post U.S. withdrawal, and implementation of the Comprehensive Economic and Trade Agreement with the EU.

TRANSPORTATION: Improving rail service continues to be a high priority at CCGA. During the 2016-17 fiscal year CCGA conducted extensive research and advocacy work to support the modernization of Canada's rail transportation legislation. The highlight of the year was the announcement of Bill C-49, the *Transportation Modernization Act* in May 2017, which addresses many of the issues that have been the focus of CCGA's work on the file. These include: new railway data requirements, long haul interswitching, a strengthened definition of 'adequate and suitable' accommodation, reciprocal penalties and maintaining the MRE.

CCGA continues to take a leadership role on this file. CCGA co-chairs the Crop Logistics Working Group, and supports the work of the Ag Transport Coalition, which publishes daily and weekly railway performance metrics. In addition, CCGA published an insightful report *Explaining the Future of Canada's Hopper Car Fleet*. The fleet is nearing the end of its productive capacity and replacement will be an important issue for the grains and oilseeds sector in the next decade.

BIODIESEL: With the federal government strongly promoting environmental initiatives, the Clean Fuel Standard provides an opportunity for the canola sector to both contribute to the reduction of green house gases and see economic benefits. CCGA, in partnership with CCC, has been promoting the benefits of an increase in the federal renewable fuel mandate from the current 2% to 5% and submitted comments on the Clean Fuel Standard discussion paper.

ENVIRONMENT & SUSTAINABILITY: CCGA is active in several sustainability initiatives including the creation of a National Environmental Farm Plan and the Canadian Roundtable for Sustainable Crops. CCGA also has been communicating with government about the gains grain farmers have made in reducing their GHGs and the role they continue to play in sequestering carbon in the soil.

BUSINESS RISK MANAGEMENT: CCGA joins coalitions on specific issues when needed. CCGA is currently a member of the AgGrowth Coalition that pursued the national review of business risk management programs and continues to engage as the process moves forward.

REPRESENTING CANOLA FARMERS AT NATIONAL AND INTERNATIONAL LEVELS

CCGA is a member of these national organizations:

- Canada Grains Council
- Grain Growers of Canada
- Canola Council of Canada
- Canadian Agri-Food Trade Alliance

CCGA carries canola farmers' position to an international level through its participation in several organizations:

- International Oilseed Producers Dialogue - a network of oilseed farmer associations from Asia, Australia, EU, South and North America.
- International Agri-Food Network - an informal coalition of international trade associations involved in the agri-food sector at the global level. Through this affiliation, CCGA participated in Agriculture and Food Day at the United Nations in New York.

CCGA represents canola farmers on these national committees:

- Grains Value Chain Roundtable
- Canadian Roundtable for Sustainable Crops
- Crop Logistics Working Group
- Coalition of Rail Shippers
- Commodity Supply Chain Table
- PMRA Grower Requested Own Use program
- Western Grains Standards Committee
- Western Grains Research Foundation



Bernie McClean, Vice-President of CCGA, spoke on the importance of ag innovation in helping achieve the UN's Sustainable Development Goals.

"Empowering farmers and improving access to crop inputs are key to enhancing sustainability and ending global hunger."

SOCIAL RESPONSIBILITY

Farmers are the fabric of rural Canada, and supporting the livelihood of farmers helps keep rural communities healthy and vibrant. CCGA is involved with several important projects that give back to farmers and their rural communities, including our support of the Prostate Cancer Centre ManVan and the BeGrainSafe mobile unit.

SHARING CANOLA'S STORY WITH CANADIANS

More than ever before, shoppers are asking questions about how their food is produced. Connecting with audiences and investing in public trust requires an ongoing commitment. CCGA has been involved in several projects during the past year that share agriculture stories with consumers, including participation in Canada's Agriculture Day and the development of the *Canola! Seeds of Innovation* exhibition.

May 1, 2017, kicked off the beginning of a new weekly section in the print and digital versions of Toronto Star and Metro Newspapers across Canada. The New Farm features stories about Canadian food and agriculture. Since its launch, Canadians have learned about canola production in Manitoba, raising beef cattle in Alberta, growing pulses in Saskatchewan, the partnership between farmers and beekeepers in Alberta, and much more. Along with each feature, Best Food Facts responds to an important consumer question about their food.

CASH ADVANCES, CASH FLOW SOLUTIONS FOR YOUR FARM

CCGA is an administrator of the Advanced Payments Program, a federal financial loan program that provides access to credit through cash advances. CCGA is the largest cash advance administrator in Canada, issuing advances to nearly 10,000 farmers annually.

The program, which benefits both new and established farms, offers unique benefits to farmers, including low interest rates, and marketing flexibility.

CCGA issues advances on 45 commodities, including all grains, oilseed and pulse crops, as well as both major and minor livestock across the western provinces.

TWIGG & COMPANY

CHARTERED ACCOUNTANTS

J.S. TWIGG *B.Comm., C.A.*

L.D. SAFINUK *B. Comm., C.A.*

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Independent Auditors' Report

To the Board of Directors of Saskatchewan Canola Development Commission

We have audited the accompanying financial statements of the Saskatchewan Canola Development Commission, which comprise the statement of financial position as at July 31, 2017 and the statements of operations, changes in net assets and cash flows for the year then ended, and the related notes, which comprise a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

TWIGG & COMPANY
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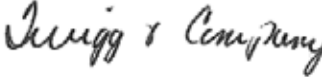
Basis for qualified opinion

The commission collects a levy from Saskatchewan producers through buyers of canola, the completeness of which is not susceptible of satisfactory audit verification. It was not practical for us to verify whether all buyers of canola produced in Saskatchewan have collected and remitted the required levy to the commission. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the commission. Therefore, we were not able to determine whether any adjustments might be necessary to revenue, excess of revenues over expenses and cash flows from operations for year ended July 31, 2017, current assets as at July 31, 2017 and July 31, 2016, and net assets at both the beginning and end of the July 31, 2017 and July 31, 2016 years. The audit opinion on the financial statements for the year ended July 31, 2016 was modified accordingly because of the possible effects of this limitation in scope.

Qualified opinion

In our opinion, except for the possible effects of the matter described in the basis for qualified opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Saskatchewan Canola Development Commission as at July 31, 2017 and the results of operations and cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

October 17, 2017
Saskatoon, Saskatchewan


Chartered Accountants

Saskatchewan Canola Development Commission

Statement of Financial Position



As at July 31, 2017

	July 31, 2017	July 31, 2016
Assets		
Current assets		
Cash	90,190	215,610
Short-term investments (note 5)	1,822,990	2,705,775
Accounts receivable (note 3)	1,338,361	829,416
Deposits and prepaid expenses	11,433	26,113
Current portion of loans receivable (note 4)	6,550	6,391
	<u>3,269,524</u>	<u>3,783,305</u>
Loans receivable (note 4)	50,675	57,224
Investments (note 5)	3,851,578	2,212,416
Capital assets (note 6)	<u>196,227</u>	<u>93,498</u>
	<u>7,368,004</u>	<u>6,146,443</u>
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities (note 7)	<u>812,508</u>	<u>691,520</u>
Net Assets		
Invested in capital assets	196,227	93,498
Internally restricted (note 8)	2,100,000	2,100,000
Unrestricted	<u>4,259,269</u>	<u>3,261,425</u>
	<u>6,555,496</u>	<u>5,454,923</u>
	<u>7,368,004</u>	<u>6,146,443</u>

Commitments (note 9)

See accompanying notes to the financial statements

Approved by the Board of Directors

 Director  Director

Saskatchewan Canola Development Commission

Statement of Changes in Net Assets

For the year ended July 31, 2017

				2017	2016
	Invested in capital assets \$	Internally restricted \$	Unrestricted \$	Total \$	Total \$
Balance – Beginning of year	93,498	2,100,000	3,261,425	5,454,923	5,286,161
Increase to internally restricted reserves (note 8)		-	-	-	-
Excess (deficiency) of revenue over expenses for the year (see note below)	(42,244)	-	1,142,817	1,100,573	168,762
Purchase of equipment	144,973	-	(144,973)	-	-
Balance – End of year	196,227	2,100,000	4,259,269	6,555,496	5,454,923

Note: Consists of:

Depreciation 42,244

See accompanying notes to the financial statements

Saskatchewan Canola Development Commission

Statement of Operations

For the year ended July 31, 2017

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
	<i>(note 10)</i>		
Revenue			
Producer levy <i>(note 11)</i>			
Levy	5,946,514	7,784,847	6,629,536
Refunds	(356,791)	(519,412)	(463,197)
	<hr/>	<hr/>	<hr/>
Net	5,589,723	7,265,435	6,166,339
Interest income	110,500	106,457	97,580
Project contributions	659,006	717,467	561,022
Other income	20,000	-	200,895
	<hr/>	<hr/>	<hr/>
	6,379,229	8,089,359	7,025,836
Expenses			
Research and development <i>(note 12)</i>	2,651,433	2,430,346	2,470,143
Canola Council of Canada core funding <i>(note 13)</i>	1,787,253	1,891,011	1,696,459
Market development	485,000	440,296	505,538
Communications	1,073,000	837,461	935,152
Policy	93,000	40,473	102,259
Governance	219,500	212,967	224,985
Salaries and benefits	640,072	676,027	597,876
General and administration	384,000	417,961	307,516
Depreciation	45,000	42,244	17,146
	<hr/>	<hr/>	<hr/>
	7,378,258	6,988,786	6,857,074
	<hr/>	<hr/>	<hr/>
Excess (deficiency) of revenue over expenses for the year	(999,029)	1,100,573	168,762

See accompanying notes to the financial statements.

Saskatchewan Canola Development Commission

Statement of Cash Flows

For the year ended July 31, 2017

	2017	2016
	\$	\$
Cash provided by (used in)		
Operating activities		
Receipts from producers	7,447,757	6,634,429
Receipts of interest and other income	629,911	876,938
Payments of research and development projects, and scholarships	(2,369,705)	(2,187,551)
Payments to board of directors	(205,019)	(225,368)
Payments to producers	(462,894)	(357,748)
Payments to suppliers and employees	(4,274,129)	(4,396,266)
	<u>765,921</u>	<u>344,434</u>
Investing activities		
Purchase of capital assets	(144,974)	(87,231)
Purchase of investments	(3,992,182)	(2,598,658)
Proceeds from disposals of investments	3,245,815	2,500,000
	<u>(891,341)</u>	<u>(185,889)</u>
Increase (decrease) in cash	(125,420)	158,545
Cash – Beginning of year	<u>215,610</u>	<u>57,065</u>
Cash – End of year	<u>90,190</u>	<u>215,610</u>

See accompanying notes to the financial statements

Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2017

1 Authority

The Saskatchewan Canola Development Commission (“SaskCanola”) is a non-profit organization which was established on February 6, 1991, pursuant to The Saskatchewan Canola Development Plan Regulations (“Regulations”), under the authority of The Agri-Food Act, 2004. The mission of SaskCanola is to enhance canola producers’ competitiveness and profitability through research, market development and communication programs. The activities of SaskCanola are funded primarily by a levy on Saskatchewan-produced canola, which is collected by buyers at the time of sale.

2 Significant Accounting Policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations in Part III of the CPA Handbook and include the following significant accounting policies:

a) Revenue recognition

Levy and refunds

Producer levy is recognized when canola is sold. Refunds are recognized based on management’s best estimate of expected refunds.

Restricted contributions

The deferral method of accounting is used for any externally restricted contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred or restrictions met. Unspent amounts are included in deferred contributions. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Project contributions

Project contributions are reimbursements of eligible costs incurred by SaskCanola for a research project. Project contributions are recognized as revenue when they are authorized and any eligibility criteria are met.

b) Basis of accounting for co-sponsored program interests

SaskCanola uses the equity method of accounting for its interest in the Canola Digest co-sponsored program, where SaskCanola is obligated to fund its share of a deficit in any one year or where SaskCanola has a right to a credit for its share of net earnings of the program in any one year.

Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2017

2 Significant Accounting policies (continued)

c) Cash and cash equivalents

Cash and cash equivalents consist of balances with banks and short-term investments with maturities of three months or less.

d) Capital assets

Capital assets are carried at cost less accumulated amortization. Amortization is calculated on the straight-line basis in amounts sufficient to amortize the cost of capital assets over their estimated useful lives as follows:

Equipment and furniture	3 years
Leasehold improvements	5 years

e) Grants, and research and development projects

Expenses are recognized when grants and/or projects are approved and the recipient has met eligibility criteria. Funds advanced to recipients prior to meeting eligibility criteria are recorded as advances.

f) Financial instruments

SaskCanola initially measures its financial assets and financial liabilities at fair value. It subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in the statements of operations in the period incurred.

Financial assets subsequently measured at amortized cost include cash, accounts receivable and loans receivable. Financial liabilities subsequently measured at amortized cost include accounts payable and accrued liabilities. The fair value of the cash, accounts receivable, and accounts payable and accrued liabilities approximates their carrying value due to their short-term nature.

g) Contributions in-kind

Contributions in-kind are recorded at fair value for goods or services used in the normal course of operations that would otherwise have been purchased.

h) Use of estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in excess of revenues and expenses in the periods in which they become known.

Significant estimates include, but are not limited to the valuation of accounts payable and accrued liabilities and the useful lives of property, plant and equipment.

Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2017

3 Accounts receivable

The accounts receivable balance consists of the following:

	2017	2016
Levy receivables	\$ 1,015,168	\$ 678,078
Grants receivable	306,739	114,572
Other receivables	16,454	36,766
	\$ 1,338,361	\$ 829,416

4 Loans receivable

Elevance loan receivable

SaskCanola entered into a research agreement with Elevance Renewable Sciences, Inc. ("Elevance") in 2009. Total funding of \$239,420 was provided to Elevance with the final payment of \$39,420 on June 23, 2011. Per the agreement, 50% of that funding is to be considered a loan. The \$119,710 loan portion of the \$239,420 funding advance is provided on an interest free basis. Repayment of the loan portion began June 2011 at \$7,981 per year over 15 years. The loan is measured at amortized cost consistent with section 3856 *Financial Instruments* of the CPA handbook using effective interest rate of 2.5%. The activity in the Elevance loan receivable in the current year is as follows:

	July 31, 2017	July 31, 2016
Balance, beginning of year	63,615	69,850
Payments during year	(7,981)	(7,981)
Effective interest	1,591	1,746
	57,225	63,615
Less: current portion	6,550	6,391
Balance, end of year	50,675	57,224

The estimated principal loan repayments due within each of the next five years are as follows:

2018	6,550
2019	6,713
2020	6,879
2021	7,048
2022	7,217
Thereafter	22,818
	57,225

Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2017

5 Investments

	2017		2016	
	Years to maturity	Market value	Yield to maturity	Market value
Short-term				
Guaranteed investment certificates	1	\$ 1,648,692	1.50 – 2.60%	\$ 2,187,474
Cash and cash equivalents	-	174,298	-	518,301
		\$ 1,822,990		\$ 2,705,775
Long-term				
Guaranteed investment certificates	1-2	\$ 2,941,298	1.45% - 3.00%	\$ 1,233,472
Bonds and notes	2-5	910,280	2.44% - 2.76%	978,944
		\$ 3,851,578		\$ 2,212,416

6 Capital assets

	July 31, 2017		July 31, 2016	
	Cost \$	Accumulated amortization \$	Net \$	Net \$
Equipment and furniture	211,731	157,912	53,819	41,318
Leasehold improvements	163,921	21,513	142,408	52,180
	375,652	179,425	196,227	93,498

7 Accounts payable and accrued liabilities

The accounts payable and accrued liabilities balance consists of the following:

	2017	2016
Trade payables	\$ 105,516	\$ 91,123
Research payables	152,979	98,728
Levy refunds payable	517,712	461,194
Wages payable	36,301	40,475
	\$ 812,508	\$ 691,520

Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2017

8 Internally restricted net assets

SaskCanola has internally restricted net assets to maintain operations and meet commitments in the event of crop failure, and to pay any amounts due in the event of disestablishment of SaskCanola. Approval by the Board of Directors is required before any funds can be accessed.

	July 31, 2017	July 31, 2016
Revenue stabilization reserve	\$	\$
Balance – beginning and end of year	1,200,000	1,000,000
Increase in the year	-	200,000
Balance- end of year	<u>1,200,000</u>	<u>1,200,000</u>
Organizational closure reserve		
Balance – beginning and end of year	900,000	700,000
Increase in the year	-	200,000
	<u>900,000</u>	<u>900,000</u>
 Internally restricted net assets	 <u>2,100,000</u>	 <u>2,100,000</u>

9 Commitments

SaskCanola is committed to funding research and development projects over several years to benefit the canola industry. Amounts committed to these projects in each of the next five years, assuming the terms of the contracts are fulfilled, are as follows:

Year ending July 31:	
2018	\$ 1,417,223
2019	844,089
2020	310,156
2021	40,782
2022 and thereafter	-

Other commitments include commitments for communication, market development expenses, and administration expenses. Amounts committed to these activities in each of the next five years are as follows:

Year ending July 31:	
2018	\$ 148,000

Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2017

9 Commitments (continued)

SaskCanola is committed under a lease agreement for its premises at 212 – 111 Research Drive. The agreement expires on August 31, 2021. The required minimum annual lease payments are as follows:

Year ending July 31:	
2018	91,432
2019	95,770
2020	97,505
2021	98,992
2022 and thereafter	8,260

10 Budget

The budget presented is unaudited. The SaskCanola board of directors approved the 2017 fiscal year budget on June 16, 2016.

11 Producer levy

Under the Regulations, each buyer of canola is required to remit to SaskCanola a levy deducted from any payments made to producers. Pursuant to board order #22/09, effective March 9, 2010, the levy was set at \$0.75 per tonne. Producers can request a refund for any levy paid from August 1 to July 31 by submitting a refund application by August 31.

12 Research and development projects

	2017		2016
	Budget	Actual	Actual
	\$	\$	\$
New projects	500,000		
Agronomic research		195,174	310,943
Germplasm development		257,563	95,902
Usage research		126,645	17,080
Continuing projects			
Agronomic research	677,577	637,506	646,070
Germplasm development	1,087,443	883,491	906,322
Usage research	88,413	35,680	198,214
Other research	298,000	294,287	295,612
	<u>2,651,433</u>	<u>2,430,346</u>	<u>2,470,143</u>

Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2017

13 Canola Council of Canada core funding

SaskCanola participates in a voluntary industry levy program with the Canola Council of Canada (“CCC”). This levy provides CCC with its core funding and allows them to develop programs that benefit the canola industry. Under this program, SaskCanola pays CCC \$0.23 (2016 - \$0.23) per tonne of net levy collected in the prior year. SaskCanola’s current year payment is based on 8,221,787 tonnes (2016 – 7,375,909).

14 Related parties

Included in these financial statements are transactions with various Saskatchewan agencies, boards and commissions related to SaskCanola by virtue of common control or significant influence by the Government of Saskatchewan (collectively referred to as “related parties”). Routine operating transactions with related parties are settled on normal trade terms.

The following table summarizes the significant related party transactions for the year:

	2017	2016
	\$	\$
Expenses		
Research and development projects	318,893	449,490
Market development	10,750	11,000
Scholarships (Communications)	82,000	80,000
Revenue		
Project contributions	100,000	100,000

Saskatchewan Canola Development Commission

Notes to Financial Statements

July 31, 2017

15 Co-sponsored program

SaskCanola has equal representation with the Alberta Canola Producers Commission, the Manitoba Canola Growers Association and the Canola Council of Canada to publish a magazine entitled Canola Digest. Revenues and expenses are distributed based on each organization's proportionate qualified grower circulation. SaskCanola's qualified grower circulation is on average for the year 48% (2016 47.5%). Upon establishment of the Canola Digest program, the co-sponsors did not contribute any funding or other assets to the program. The current agreement between the co-sponsors which expired June 30, 2017 was renewed subsequent to year-end for an additional two year period ending June 30, 2019.

SaskCanola's interest in the program assets, liabilities, net assets, revenues, expenses, net income, and cash flows are shown below. Net income (loss) is not recorded as a part of communications for 2017 as was the case in 2016. All parties agreed to leave the surplus and carry it forward for the 2016/17 operating year.

	2017	2016
	\$	\$
Current assets	-	-
Current liabilities	-	-
Net assets	-	-
Revenues	228,073	233,374
Expenses	200,823	221,261
Net income (loss)	27,250	12,113

16 Financial instruments

SaskCanola is exposed to various risks through its financial instruments.

Credit Risk and credit concentration

SaskCanola is exposed to credit risk from potential non-payment of accounts receivable. As at July 31, 2017, three customers accounted for 69.93% (53.15% - 2016) of accounts receivable, representing the Organization's maximum credit risk exposure. The Organization believes that there is no unusual exposure associated with the collection of these receivables. The Organization manages its credit risk by performing regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable. Most of the accounts receivable were collected shortly after year-end

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. Changes in market interest rates may have an effect on the cash flows associated with some financial assets and liabilities, known as cash flow risk, and on the fair value of other financial assets or liabilities, known as price risk. SaskCanola is not exposed to significant interest rate risk on its investments.

17 Comparative figures

Some of the comparative figures have been reclassified to conform to the current year's presentation

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AUDITORS' REPORT

To the Board of Directors of Saskatchewan Canola Development Commission:

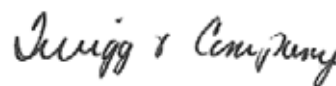
We have made an examination to determine whether the Saskatchewan Canola Development Commission complied with the provisions of the following legislative and related authorities pertaining to its financial reporting, safeguarding agency resources, spending, revenue raising, borrowing and investing activities during the year ended July 31, 2017.

- The Agri-Food Act, 2004
- The Saskatchewan Canola Development Plan Regulations
- Commission Orders No. 17/09 to 23/10

Our examination was made in accordance with the Canadian generally accepted auditing standards and, accordingly, included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, the Saskatchewan Canola Development Commission has complied, in all significant respects, with the provisions of the aforementioned legislative and related authorities during the year ended July 31, 2017.

Saskatoon, Saskatchewan
October 17, 2017



Chartered Accountants

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Saskatchewan Canola Development Commission:

We have audited SaskCanola's control as of July 31, 2017 to express an opinion as to the effectiveness of its control related to the following objectives:

- (1) To safeguard agency resources. That is, to ensure its assets are not lost or used inappropriately; to ensure it does not inappropriately incur obligations; to establish a financial plan for the purposes of achieving its financial goals; and to monitor and react to its progress towards the objectives established in its financial plan.
- (2) To prepare reliable financial statements.
- (3) To conduct its activities following laws, regulations and policies related to financial reporting, safeguarding agency resources, revenue raising, spending, borrowing and investing.

Management's Responsibility

The Organization's management is responsible for maintaining effective control over the objectives stated above.

Auditors' Responsibility

Our responsibility is to express an opinion based on our audit as to the effectiveness of its control related to the following objectives:

- (1) To safeguard agency resources. That is, to ensure its assets are not lost or used inappropriately; to ensure it does not inappropriately incur obligations; to establish a financial plan for the purposes of achieving its financial goals; and to monitor and react to its progress towards the objectives established in its financial plan.
- (2) To prepare reliable financial statements.
- (3) To conduct its activities following laws, regulations and policies related to financial reporting, safeguarding agency resources, revenue raising, spending, borrowing and investing.

(continued on next page)

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Saskatchewan Canola Development Commission:

(continued from previous page)

We used the control framework developed by The Chartered Professional Accountants of Canada ("CPA Canada") to make our judgments about the effectiveness of SaskCanola's control. We did not audit certain aspects of control concerning the effectiveness, economy and efficiency of certain management decision-making processes.

The CPA Canada defines controls as comprising those elements of an organization that, taken together, support people in the achievement of the organization's objectives. Control is effective to the extent that it provides reasonable assurance that the organization will achieve its objectives.

We conducted our audit in accordance with the standard for audits of internal control over financial reporting set out in the CPA Canada Handbook - Assurance. This standard requires that we plan and perform the audit to obtain reasonable assurance as to effectiveness of SaskCanola's control related to the objectives stated above. An audit includes obtaining an understanding of the significant risks related to these objectives, the key control elements and control activities to manage these risks and examining, on a test basis, evidence relating to control.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Control can provide only reasonable and not absolute assurance of achieving objectives reliably for the following reasons. There are inherent limitations in control including judgement in decision-making, human error, collusion to circumvent control activities and management overriding control. Cost/benefit decisions are made when designing control in organizations. Because control can be expected to provide only reasonable assurance, and not absolute assurance, the objectives referred to above may become ineffective because of changes in internal and external conditions, or that the degree of compliance with control activities may deteriorate.

Opinion

In our opinion, based on the limitations noted above, SaskCanola's control was effective, in all material respects, to meet the objectives stated above as of July 31, 2017 based on the CPA Canada criteria of control framework.

TWIGG & COMPANY
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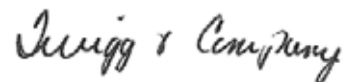
INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Saskatchewan Canola Development Commission:

(continued from previous page)

We have also audited, in accordance with Canadian generally accepted auditing standards, the financial statements of SaskCanola, which comprise the statement of financial position as at July 31, 2017, and the statements of operations, change in net assets, cash flows, and a summary of significant accounting policies and other explanatory information. We have issued our report dated October 17, 2017, which is the same date as the date of the report on the effectiveness of internal controls.

Saskatoon, Saskatchewan
October 17, 2017



Chartered Accountants

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Doyle Wiebe

SASKCANOLA VICE-CHAIRMAN

Lane Stockbrugger



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Members: Keith Fournier & Lane Stockbrugger

CANOLA & ADVOCACY PROMOTION

Chair: Charlene Bradley

Members: Lane Stockbrugger, Wayne Truman & Doyle Wiebe

GOVERNANCE

Chair: Lane Stockbrugger

Members: Charlene Bradley, Bernie McClean & Wayne Truman

POLICY & PRODUCER RELATIONS

Chair: Keith Fournier

Members: Gerry Hertz, Bernie McClean & Doyle Wiebe

RESEARCH

Chair: Bernie McClean

Members: Gerry Hertz, Keith Fournier & Wayne Truman

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